

– GOOD OR BAD?

- Emissions trading does not reduce emissions, only political commitment does.
- However, emissions trading makes it cheaper to be good by finding the lowest cost reduction opportunities.
- Without emissions trading, reductions might be too expensive for politicians to make commitments.
- Emissions trading has also put a price on the cost of environmental damage and hence has raised the awareness of millions of people about the problem. This on its own has made a difference.